Operation management refers to the strategy of applying optimal business practices to achieve the peak strata of efficiency. The basic motto of operations management is to reduce natural resources and maximize profits. Operations management is necessary for any company to survive and grow in the current global market scenario.

Operation management has got several theories that cover different aspects of business growth. The application of each of these theories is necessary for the proper management of an enterprise. Some of these are as follows :

● Business Process Management: It is the process of continuously monitoring, analyzing, and optimizing the current business practices in order to achieve efficiency and productivity.

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● Lean and Agile manufacturing: This refers to the strategy of reducing purchasing and manufacturing costs for products by employing suitable technology.

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● Six Sigma: It is a methodology to reduce the number of errors in a business operation. The six Elements of Six Sigma are 1. Define 2. Measure 3. Analyze 4. Improve and 5. Control.

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● Reconfigurable Manufacturing System: Flexibility in business operations pertaining to the market situation is important in the wood business.

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● Sustainable Operations Management: Pertaining to the protocol of sustainable development is the need of the hour. No business can survive in the absence of natural resources and therefore they must be utilized in a prudent manner to enable the future generation to make use of the natural resources.

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● Behavioral operations management: Making use of the principles of Social Sciences economics, And psychology in making decisions is a priority in ethical business practices.

● Supply chain Management: Making an Inventory of goods and services and having an account of financial exchanges Good practice for efficient management.

Tesco has employed innovative strategies in order to retain its existing customers and bring in more. Firstly, it has named its departmental stores on the basis of their neighborhood and the products sold there. This helps the customers to differentiate and distinguish while making purchases. A major bonus of the company to the customers is its club card system. Buyers who avail of this card get a substantial amount of discount on their purchases. the club card system in which the cardholders will be given a substantial amount of discount on their purchases. They never fail to address the queries of their customers. Along with that, the company offers gifts and other awards to their prospective buyers who fulfill certain criteria. The departmental stores of Tesco are always well equipped with sales personnel and assistants. They fill in any absent cashier or other staff in their retail outlets. The company also ensures that its brand is visible to the customers for which they put up logos of the company on the uniforms of their staff.  Tesco is also known for its investment in the grooming of its employees. Its current schemes for the employees include the “Colleague Privilege” card and a scheme named “Buy as You Earn”. Employees are getting the full benefits of these programs.

The managers and leaders have very well formulated the policies as a result of which Tesco is being able to further grow and expand their business.